

SAFIRE CROP PROTECTION CO-OPERATIVE

Background:

- 1987 - CTFP CO-OP formed
- 1995 - Independent and changed name to Safire
- 1996 - Liability Insurance offered
- 2000 - Changed from Co-op to a Company
- 2002 - rewritten through Co-op due to limitations

What does Safire offer:

- Insurance of commercial plantations and sugar cane against fire
- Full range of General Short Term Insurance
- Agricultural sector remains our niche market

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Safire's Philosophy:

Reinsurers

Clients Safire

Price

Claims Service

Focus: Maintain an insurance facility through effective and sustainable risk management

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Our Role in the Forestry Industry:

- Currently sole provider of timber insurance for private growers and small corporates
- Farming is no longer a "life style"
- Provides essential employment in rural areas
- Insurance provides financial security
- Assistance in setting the rules of FPAs
- Advising private growers and Land owners of their responsibilities in terms of The Veld and Forest Fire Act
- Assistance in spread of fire liability claims
- Determining net standing values

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Our Role in the Forestry Industry:

- Dynamic policy structure
- Practical warranties
- Adjustments to changing environments
- 2007 / 2008 - extensive learning curve
- Risk surveys - recommendations and planning
- Firebreaks - moving away from 9M shared breaks
- Strategic wattle planting
- Surveys broken into various categories
- Identified fire as a good management tool
- Reasons for bigger and more intense fires
- Global Warming
- Extension of firebreak burning period

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Going Forward:

- Continued support to growers
- Vital role to play with new generation of landowners

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